

WYATT Prize Money Payout explained;

It appears that there has been questions raised as to how the prize fund for each division is distributed. Rather than chase your tails by asking the question of people who do not know, come to Allan or myself for an explanation.

It is based on numbers in each division, the 1st event will always have a bigger payout than subsequent events. Payouts are primarily based on Winner 40%, Runner Up 20%, Equal 3rd 10% & equal 5th is 5% or entry back.

The Division 1 Winner in the **1st event** was paid \$200, R/U \$100, Eq 3rd \$50 & Eq 5th \$10 Money Back. **27 New Players started the event.**
 The Division 1 Winner in the **2nd event** was paid \$160, R/U \$80, Eq 3rd \$40 & Eq 5th \$10 Money Back. **12 New Players started the event.**
 It is all relevant to numbers on the day and if there are new players to the division who pay the Challenger Entry of \$10. Note this below.

Looking at the first 2 events will show why the payouts are varied in each division. Remember the standard rule is pay 1 in 4 entries, by that rule of thumb there should only be payouts to the first 4 players but it is deemed fair if we have 24 or more that we give the \$10 entry back.

Event	Date	Div	Player Numbers	Entry 75%	Challenger 75%	Sponsor 66%	Total	Payout	Actual Payout	Extra Carry Over	Entry	Challenger	Sponsor	Total
Belmont 1	28/02/2015	1	27	270.00	270.00	150.00	690.00	500.00	440.00	60.00	70.00	70.00	50.00	250.00
	<i>actual</i>	New 27	Paid 8	200.00	200.00	100.00								
		2	28	280.00	280.00	150.00	710.00	520.00	470.00	50.00	70.00	70.00	50.00	240.00
75%	<i>actual</i>	New 28	Paid 8	210.00	210.00	100.00								
		3	30	300.00	300.00	150.00	750.00	550.00	470.00	80.00	75.00	75.00	50.00	280.00
85	<i>actual</i>	New 30	Paid 8	225.00	225.00	100.00								
Belmont 2	21/03/2015	1	28	280.00	120.00	150.00	550.00	400.00	360.00	40.00	70.00	30.00	50.00	190.00
	<i>actual</i>	New 12	Paid 8	210.00	90.00	100.00								
		2	21	210.00	20.00	150.00	380.00	270.00	200.00	70.00	50.00	10.00	50.00	180.00
75%	<i>actual</i>	New 2	Paid 4	160.00	10.00	100.00								
		3	29	290.00	40.00	150.00	480.00	350.00	320.00	30.00	70.00	10.00	50.00	160.00
78	<i>actual</i>	New 4	Paid 8	220.00	30.00	100.00								

To clarify further, we retain NO funds from the money collected and paid out on the day. All goes back to provide the very healthy prize fund that is played for in the Champion of Champions at the end of the 8 qualifying events. You will note the Actual Payout figure & the Carry Over Total add up to the total received from the player's entry fee on the day. Last year (2014) we paid out \$6510 in 87 qualifying events. The Final payout in the 3 divisions was \$4510 and \$ 510 was carried over to kick start this years prize funds. That means a total of \$11530 was received and paid out and carried forward for the year of 2015. There is no other Lower Average Events in Australian Darts that cater for the heart and soul of Australian darts, you the lower average players. If you want to know about the Wyatt and why things are done, ask us and receive a straight answer. Without you as players this event would not work.

Yours in Darts.....Mark & Allan